

**September 27, 2022**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.  
**SCRIP CODE : 543288**

**To,**  
**Corporate Relations Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**SYMBOL : DEEPINDS**

Dear Sir/ Madam,

**Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Proceedings of the 16<sup>th</sup> Annual General Meeting (AGM) of the Company held on September 27, 2022.**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 16th Annual General Meeting of the Company held on Tuesday, 27<sup>th</sup> September, 2022 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM).

You are requested to kindly take on your record.

Thanking You,

Yours faithfully

**For, Deep Industries Limited**  
**(Formerly known as Deep CH4 Limited)**

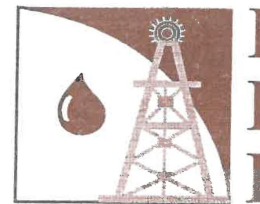
**Rohan Shah**  
**Whole Time Director (Finance) & Chief Executive officer**  
**DIN: 09154526**

**Encl: As above**



**DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)**  
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058  
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520  
Email: info@deepindustries.com Website: www.deepindustries.com  
CIN: L14292GJ2006PLC049371





**SUMMARY OF THE PROCEEDINGS OF 16<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF DEEP INDUSTRIES LIMITED (FORMERLY KNOWN AS DEEP CH4 LIMITED) HELD ON TUESDAY, SEPTEMBER 27, 2022 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VIDEO MEANS (OAVM):**

With reference to subject matter, we wish to inform that the 16<sup>th</sup> Annual General Meeting (AGM) of members of Company was held on Tuesday, September 27, 2022 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and rules made thereunder:

Directors Present:

|    |                           |   |
|----|---------------------------|---|
| 1. | Mr. Paras S. Savla        | Chairman & Managing Director                  |
| 2. | Mr. Rupesh K. Savla       | Managing Director                             |
| 3. | Mr. Rohan V. Shah         | Whole Time Director & Chief Financial Officer |
| 4. | Mr. Kirit Shelat          | Independent Director                          |
| 5. | Mr. Hemendrakumar C. Shah | Independent Director                          |
| 6. | Ms. Shaily Dedhia         | Independent Director                          |

In Attendance:

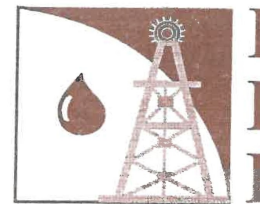
|   |                    |  |
|---|--------------------|--|
| • | Mr. Anik Shah      | Previous Statutory Auditor M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants  |
| • | Mr. Bhas Deshpande | Authorised Representative of Previous Secretarial Auditor M/s Shilpi Thapar & Associates, Practicing Company Secretaries |
| • | Mr. Ravi Kapoor    | Scrutinizer and Secretarial Auditor M/s Ravi Kapoor & Associates, Practicing Company Secretaries                         |
| • | Mr. Chirag Shah    | Statutory Auditor M/s. Mahendra N. Shah & Co., Chartered Accountants   |
| • | Ms. Munmun Dutta   | Head Legal of Deep Industries Limited (Formerly known as Deep Ch4 limited)   |

Mr. Paras Savla, Chairman of the Company Chaired the meeting.



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Members Present:

42 Members have attended the AGM through Video Conferencing.

Ms. Munmun Dutta further informed that since the requisite quorum of members was present and with the consent of the Chairman, she declared the meeting to be in order. The Chairman then addressed the members present at the 16<sup>th</sup> AGM of the Company and briefed about the performance highlights of the financial year 2021-22, Road-ahead for the Company and operations of the Company and of its subsidiary.

Ms. Munmun Dutta welcomed all Members, Directors, Auditors and other invitees at the 16<sup>th</sup> AGM of the Company. The requisite quorum being present, she called the meeting in order and introduced the management team as well and recorded their attendance. The Chairman of Stakeholders' Relationship Committee, Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility committee were present at the meeting. She further confirmed the presence of Mr. Anik S. Shah, partner of Previous Statutory Auditor M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants, Mr. Bhas Deshpande, Authorised Representative of Previous Secretarial Auditor M/s Shilpi Thapar & Associates, Practicing Company Secretaries, Mr. Ravi Kapoor, Scrutinizer and Secretarial Auditor from M/s Ravi Kapoor & Associates, Practicing Company Secretaries and Mr. Chirag Shah, partner of proposed Statutory Auditor M/s. Mahendra N. Shah & Co., Chartered Accountants.

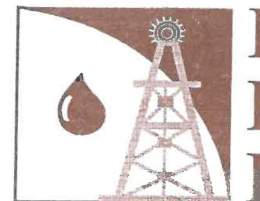
Further, she highlighted following points:

- That the Notice of AGM along with Annual Report for the financial year 2021-22 was sent only through electronic mode as per MCA circulars and SEBI Circulars and that the copy of Annual Report was also available on the website of the Company as well as at websites of Stock Exchanges i.e. BSE and NSE.
- That all the members who have joined the meeting are by default placed on mute, to avoid any disturbance from background noise.
- That in compliance with the provisions of the Companies Act, 2013 read with the SEBI Regulations, the Company had provided remote e-Voting facility of CDSL to the shareholders from Friday, September 23, 2022 (09:00 A.M.) to Monday, September 26, 2022 (05:00 P.M.) for 4 days. The cut-off date for determining the members who may cast their vote electronically was Tuesday, September 20, 2022.
- That the members might be aware that during the meeting e-voting facility was provided only to those members who have not casted his/her vote through remote e-voting. Accordingly such member could have casted his/her vote during the course of the meeting through e voting. Mr. Ravi Kapoor,



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Practicing Company Secretary has been appointed as the scrutinizer for scrutinizing the voting process in a fair and transparent manner.

- That since the AGM was being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members was not available for the AGM.

With the permission of the members, Ms. Munmun Dutta declared that the Notice convening the AGM and Annual Report of the Company for the financial year 2021-22 were taken as read. She appraised the members that there were no qualification, observation, or comments on financial statements or matters, which may have any adverse effect on the functioning of the Company, in the Auditors' Report or in the Secretarial Auditors' Report for the financial year 2021-22, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard. In view of this, the same were taken as read.

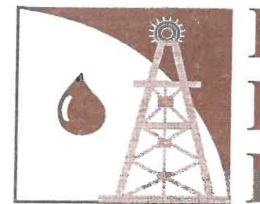
The following businesses were transacted at the 16<sup>th</sup> AGM as set out in the Notice:

| Sr. No.                  | Particulars  | Type of Resolution  |
|--------------------------|--|---------------------|
| <b>Ordinary Business</b> |  |                     |
| 1.                       | Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon. | Ordinary Resolution |
| 2.                       | To confirm the payment of Interim Dividends of Rs. 1.40 on Equity Shares and to declare a Final Dividend of Rs. 1.85 on Equity Shares for the financial year 2021-22.  | Ordinary Resolution |
| 3.                       | To appoint a Director in place of Mr. Rupesh Savla (DIN: 00126303), who retires by rotation and being eligible, offers himself for re-appointment.   | Ordinary Resolution |
| 4.                       | Appointment of Statutory Auditors of the Company   | Ordinary Resolution |
| <b>Special Business</b>  |  |                     |
| 5.                       | To appoint M/s. Mahendra N. Shah & Co. as Statutory Auditors of the Company to fill in causal vacancy arisen due to resignation of M/s. Dhirubhai Shah & Co LLP  | Ordinary Resolution |
| 6.                       | To approve increase in remuneration of Mr. Paras Savla, Chairman and Managing Director (DIN: 00145639) of the company.   | Special Resolution  |
| 7.                       | To approve increase in remuneration of Mr. Rupesh Savla, Managing Director (DIN: 00126303) of the company.   | Special Resolution  |
| 8.                       | To make addition in main object clause of the Memorandum of Association of the Company.  | Special Resolution  |



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|     |   |                     |
|-----|---|---------------------|
| 9.  | To appoint Mr. Dharen Savla as President of the Company and holding office or place of profit.  | Ordinary Resolution |
| 10. | To accord consent to the Board to Create, Offer, Issue and allot securities amounting to Rs. 150 Crores pursuant to the applicable provisions of the Companies Act, 2013 and other applicable laws. | Special Resolution  |

The meeting was concluded 11:10 a.m. with a vote of thanks by Ms. Munmun Dutta.

The members were informed that in case any of the members have not casted his/her vote through remote e-voting can proceed to cast his/her vote now through venue e-voting and that the venue e-voting was kept open for next 15 minutes to enable the members to vote.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted to Stock Exchanges, separately.

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

**For, Deep Industries Limited  
(Formerly known as Deep CH4 Limited)**

**Rohan Shah  
Whole Time Director (Finance) & Chief Financial Officer  
DIN: 09154526**



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