



**PRT & ASSOCIATES**

1449/1, 1<sup>st</sup> Floor, RMG House, M.: +91 89800 26497  
Mithakhali Gam, Navrangpura, E-mail: premnarayan.cs@gmail.com  
Ahmedabad - 380006.  
Gujarat, India

COMPANY SECRETARIES

### SCRUTINIZER'S REPORT

To,  
**The Chairman, Mr. Dhananjay Trivedi**  
(Meeting of Secured Creditors as per NCLT directions)  
**DEEP INDUSTRIES LIMITED**  
**Reg. Office:** 12A & 14, Abhishree Corporate Park,  
Ambli Bopal Road, Ambli,  
Ahmedabad - 380058,  
Gujarat, India

**REPORT ON THE VOTING CONDUCTED THROUGH POLL PAPER AT THE NCLT CONVENED MEETING OF THE SECURED CREDITORS OF DEEP INDUSTRIES LIMITED HELD ON SATURDAY, 5<sup>TH</sup> DAY OF JANUARY, 2019 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 12A AND 14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI AHMEDABAD - 380058.**

Dear Sir,

I, Premnarayan Tripathi, Proprietor of M/s. PRT & Associates, Company Secretary in Whole-time Practice (FCS: 8851 and COP: 10029) have been appointed by the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench vide its order dated 19<sup>th</sup> September, 2018 as "**the Scrutinizer**" for the purpose of conducting the voting through poll paper at the venue of the meeting of Secured Creditors of Deep Industries Limited (CIN: L63090GJ1991PLC014833) at the Registered Office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380 058 in the state of Gujarat on Tuesday, 30<sup>th</sup> October, 2018 at 10.00 a.m. for seeking approval of the Secured Creditors to the proposed demerger of Oil and Gas Services Undertaking of Deep Industries Limited into Deep CH4 Limited.





As the requisite quorum was not present in the Meeting, it was adjourned by the Chairman of the Meeting to Thursday, 29<sup>th</sup> November, 2018 at 11.00 a.m. at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058.

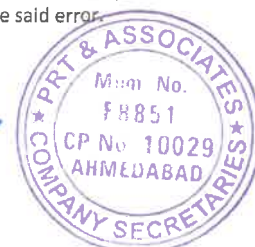
However, the requisite quorum was again not present in the Meeting held on Thursday, 29<sup>th</sup> November 2018, it was again adjourned by the Chairman of the Meeting to Saturday, 5<sup>th</sup> January, 2019 at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058.

However, the requisite quorum was also not present in the adjourned meeting held on 5<sup>th</sup> January, 2019. Therefore, the same is further adjourned and scheduled to be held on Thursday, 7<sup>th</sup> February, 2019 at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058.

I submit my report as under:

- 1) The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, relating to voting through poll paper at the venue of the meeting on the resolution contained in the Notice of the Meeting of Secured Creditors, dated 24<sup>th</sup> September 2018.
- 2) The Company had dispatched Notice of the meeting of secured creditors on 27<sup>th</sup> September, 2018 along with the relevant annexures referred thereto, proxy form, attendance slip, etc. to the secured creditors as appearing on the Register of secured creditors as of the cut-off date, i.e. 30<sup>th</sup> August 2018 and also published an advertisement in this regard, in English Daily 'Indian Express' Ahmedabad edition Gujarati translation thereof in Gujarati Daily 'Sandesh' Ahmedabad edition on 29<sup>th</sup> September 2018.
- 3) The Notice of adjourned meeting held on 29<sup>th</sup> November, 2018 at 11.00 a.m. was dispatched / emailed on 1<sup>st</sup> November 2018.
- 4) Further, the Notice of meeting scheduled to be held on 5<sup>th</sup> January, 2019 was dispatched / emailed on 3<sup>rd</sup> December 2018.
- 5) As per the NCLT Order, the quorum for the meeting of secured creditors was 3 (Three). However, only 1 secured creditor was present in the meeting held on 5<sup>th</sup> January, 2019<sup>1</sup>.

<sup>1</sup> In the scrutinizer's report dated 9<sup>th</sup> January 2019 for the NCLT convened meeting of secured creditors held on 5<sup>th</sup> January 2019, it was inadvertently mentioned that 2 secured creditors were present in the meeting. However, only 1 secured creditor was present in the said meeting. Accordingly, this supplementary scrutinizer's report dated 30<sup>th</sup> January 2019 is issued to rectify the said error.





- 6) Hence, the above meeting was adjourned by the Chairman of the Meeting and scheduled to be held on Thursday, 7<sup>th</sup> February, 2019 at 11.00 a.m. at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058.

For PRT & Associates  
Company Secretaries

**Premnarayan Tripathi**  
Proprietor



FCS: 8851  
COP: 10029

Place: Ahmedabad  
Date: 30<sup>th</sup> January, 2019

**Counter signed:**

**Dhananjay Trivedi**  
Independent Practicing Chartered Accountant  
Chairman of the Meeting