



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Introduction:

Deep Industries Limited has always been committed to the cause of social service and has repeatedly channelized a part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally. It is recognised that integrating social, environmental and ethical responsibilities into the governance of business ensures the long term success, competitiveness and sustainability. Further CSR makes a business sense as companies with effective CSR, having image of socially responsible companies, achieve sustainable growth in their operations in long run.

Objective:

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Deep Industries Limited will act as a good corporate citizen and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

Scope:

In furtherance of its CSR objects, the following are covered under this policy:

- i. CSR activities implemented by the Company on its own.
- ii. CSR activities implemented by the Company through own trust/society or group company trust/society
- iii. CSR activities of the Company through an external trust/society.

Measures:

In the aforesaid backdrop, policy on CSR of Deep Industries Limited is broadly framed taking into account the following measures:

The CSR activities shall be undertaken by Deep Industries Limited, as stated in this Policy, excluding activities undertaken in pursuance of its normal course of business. The CSR activities which are exclusively for the benefit of Deep Industries Limited employees or their family members shall not be considered as CSR activity. Deep Industries Limited shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.



The Board of Directors of Deep Industries Limited may decide to undertake its CSR activities as recommended by the CSR Committee, pursuant to Section 135 of the Companies Act, 2013 and rules made there-under. The following is the list of CSR projects or programs which Deep Industries Limited plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of building and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. rural development projects;



11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of the Companies Act, 2013 and rules made there under.

12. The Board of Directors of Deep Industries Limited have formed a CSR Committee. This Committee is responsible for the decision making with respect to Company's CSR policy. CSR Committee will recommend the poicy to Board of Directors and the Board of Directors will approve the policy. The Board level Committee to meet at least twice a year to review the implementation of CSR projects/ programs and give suitable direction.