



PRT & ASSOCIATES

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COMPANY SECRETARIES

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SCRUTINIZER'S REPORT

To,
The Chairman, Mr. Dhananjay Trivedi
(Meeting of Secured Creditors as per NCLT directions)
DEEP INDUSTRIES LIMITED
Reg. Office: 12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad - 380058,
Gujarat, India

REPORT ON THE VOTING CONDUCTED THROUGH POLL PAPER AT THE NCLT CONVENED MEETING OF THE SECURED CREDITORS OF DEEP INDUSTRIES LIMITED HELD ON THURSDAY, 28TH MARCH, 2019 AT 10.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 12A AND 14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI AHMEDABAD - 380058.

Dear Sir,

I, Premnarayan Tripathi, Proprietor of M/s. PRT & Associates, Company Secretary in Whole-time Practice (FCS: 8851 and COP: 10029) have been appointed by the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, vide its order dated 19th September, 2018 as "the Scrutinizer" for the purpose of conducting the voting through poll paper at the venue of the meeting of Secured Creditors of Deep Industries Limited (CIN: L63090GJ1991PLC014833) at the Registered Office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380 058 in the state of Gujarat on Tuesday, 30th October, 2018 at 10.00 a.m. for seeking approval of the Secured Creditors to the proposed demerger of Oil and Gas Services Undertaking of Deep Industries Limited into Deep CH4 Limited.

The requisite quorum was not present in the Meeting held on Tuesday, 30th October 2018 at 10.00 a.m. and also not present in the following adjourned meetings adjourned by the Chairman of the Meeting to the following dates which were held at the registered office of the

[Handwritten Signature]





Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058:

- Meeting held on Tuesday, 30th October, 2018 adjourned to Thursday, 29th November, 2018 at 11.00 a.m.
- Adjourned Meeting held on Thursday, 29th November, 2018 adjourned to Saturday, 5th January, 2019 at 11.00 a.m.
- Adjourned Meeting held on Saturday, 5th January, 2019 adjourned to Thursday, 7th February, 2019 at 11.00 a.m.
- Adjourned Meeting held on Thursday, 7th February, 2019 at 11.00 a.m. adjourned to Saturday, 2nd March 2019 at 11.00 a.m.
- Adjourned Meeting held on Saturday, 2nd March, 2019 at 11.00 a.m. adjourned to Wednesday, 20th March, 2019 at 11.00 a.m.

The meeting held on 20th March 2019 was further adjourned to Thursday, 28th March, 2019 at 10.30 a.m. However, the requisite quorum was again not present in the adjourned meeting held on Thursday, 28th March, 2019. Therefore, the same is further adjourned and scheduled to be held on Friday, 10th May, 2019 at 11.00 a.m. at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380058.

I submit my report as under:

- 1) The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, relating to voting through poll paper at the venue of the meeting on the resolution contained in the Notice of the Meeting of Secured Creditors, dated 24th September 2018.
- 2) The Company had dispatched Notice of the meeting of secured creditors on 27th September, 2018 along with the relevant annexures referred thereto, proxy form, attendance slip, etc. to the secured creditors as appearing on the Register of secured creditors as of the cut-off date, i.e. 30th August 2018 and also published an advertisement in this regard, in English Daily 'Indian Express' Ahmedabad edition Gujarati translation thereof in Gujarati Daily 'Sandesh' Ahmedabad edition on 29th September 2018.
- 3) The Notice of adjourned meeting scheduled to be held on 29th November, 2018 at 11.00 a.m. was dispatched / emailed on 1st November, 2018.
- 4) Further, the Notice of adjourned meeting scheduled to be held on 5th January, 2019 was dispatched / emailed on 3rd December, 2018.



- 5) Further, the Notice of adjourned meeting scheduled to be held on 7th February, 2019 was dispatched / emailed on 6th January, 2019.
- 6) Further, the Notice of adjourned meeting scheduled to be held on 2nd March, 2019 was dispatched / emailed on 9th February, 2019.
- 7) Further, the Notice of adjourned meeting scheduled to be held on 20th March, 2019 was dispatched / emailed on 4th March, 2019.
- 8) Further, the Notice of adjourned meeting scheduled to be held on 28th March, 2019 was dispatched / emailed on 22nd March, 2019.
- 9) As per the NCLT Order, the quorum for the meeting of secured creditors was 3 (Three). However, only 2 secured creditors were present in the meeting held on Thursday, 28th March, 2019.
- 10) Hence, the above meeting dated Thursday, 28th March, 2019 was adjourned by the Chairman of the Meeting and scheduled to be held Friday, 10th May, 2019 at 11.00 a.m. at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380058.

For PRT & Associates
Company Secretaries



Premnarayan Tripathi
Proprietor



FCS: 8851
COP: 10029

Place: Ahmedabad
Date: 30th March, 2019

Counter signed:



Dhananjay Trivedi
Independent Practicing Chartered Accountant
Chairman of the Meeting