



**PRT & ASSOCIATES**

COMPANY SECRETARIES

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### SCRUTINIZER'S REPORT

To,  
**The Chairman, Mr. Dhananjay Trivedi**  
(Meeting of Secured Creditors as per NCLT directions)  
**DEEP INDUSTRIES LIMITED**  
Reg. Office: 12A & 14, Abhishree Corporate Park,  
Ambli Bopal Road, Ambli, Ahmedabad - 380058,  
Gujarat, India

**REPORT ON THE VOTING CONDUCTED THROUGH POLL PAPER AT THE NCLT CONVENED MEETING OF THE SECURED CREDITORS OF DEEP INDUSTRIES LIMITED HELD ON FRIDAY, 18<sup>TH</sup> OCTOBER, 2019 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 12A AND 14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058.**

Dear Sir,

I, Premnarayan Tripathi, Proprietor of M/s. PRT & Associates, Company Secretary in Whole-time Practice (FCS: 8851 and COP: 10029) have been appointed by the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, vide its order dated 19<sup>th</sup> September, 2018 as "the Scrutinizer" for the purpose of conducting the voting through pollpaper at the venue of the meeting of Secured Creditors of Deep Industries Limited (CIN: L63090GJ1991PLC014833) at the Registered Office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380 058 in the state of Gujarat on Tuesday, 30<sup>th</sup> October, 2018 at 10.00 a.m. for seeking approval of the Secured Creditors to the proposed demerger of Oil and Gas Services Undertaking of Deep Industries Limited into Deep CH4 Limited.

The requisite quorum was not present in the Meeting held on Tuesday, 30<sup>th</sup> October, 2018 at 10.00 a.m. and also not present in the following adjourned meetings adjourned





by the Chairman of the Meeting to the following dates which were held at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380058:

- Meeting held on Tuesday, 30<sup>th</sup> October, 2018 adjourned to Thursday, 29<sup>th</sup> November, 2018 at 11.00 a.m.
- Adjourned Meeting held on Thursday, 29<sup>th</sup> November, 2018 adjourned to Saturday, 5<sup>th</sup> January, 2019 at 11.00 a.m.
- Adjourned Meeting held on Saturday, 5<sup>th</sup> January, 2019 adjourned to Thursday, 7<sup>th</sup> February, 2019 at 11.00 a.m.
- Adjourned Meeting held on Thursday, 7<sup>th</sup> February, 2019 at 11.00 a.m. adjourned to Saturday, 2<sup>nd</sup> March 2019 at 11.00 a.m.
- Adjourned Meeting held on Saturday, 2<sup>nd</sup> March, 2019 at 11.00 a.m. adjourned to Wednesday, 20<sup>th</sup> March, 2019 at 11.00 a.m.
- Adjourned Meeting held on Wednesday, 20<sup>th</sup> March, 2019 at 11.00 a.m. adjourned to Thursday, 28<sup>th</sup> March, 2019 at 10.30 a.m.
- Adjourned Meeting held on Thursday, 28<sup>th</sup> March, 2019 at 10.30 a.m. adjourned to Friday, 10<sup>th</sup> May, 2019 at 11.00 a.m.
- Adjourned Meeting held on Friday, 10<sup>th</sup> May, 2019 at 11.00 a.m. adjourned to Tuesday, 30<sup>th</sup> July, 2019 at 11.00 a.m.
- Adjourned Meeting held on Tuesday, 30<sup>th</sup> July, 2019 at 11.00 a.m. adjourned to Monday, 30<sup>th</sup> September, 2019 at 11.00 a.m.

The meeting held on 30<sup>th</sup> September, 2019 was further adjourned to Friday, 18<sup>th</sup> October, 2019 at 11.00 a.m. However, the requisite quorum was again not present in the adjourned meeting held on Friday, 18<sup>th</sup> October, 2019. Therefore, the same is further adjourned and scheduled to be held on Thursday, 26<sup>th</sup> December, 2019 at 11.00 a.m. at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380058.





I submit my report as under:

- 1) The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, relating to voting through poll paper at the venue of the meeting on the resolution contained in the Notice of the Meeting of Secured Creditors dated 24<sup>th</sup> September, 2018.
- 2) The Company had dispatched Notice of the meeting of secured creditors on 27<sup>th</sup> September, 2018 along with the relevant annexures referred thereto, proxy form, attendance slip, etc. to the secured creditors as appearing on the Register of secured creditors as of the cut-off date, i.e. 30<sup>th</sup> August, 2018 and also published an advertisement in this regard, in English Daily 'Indian Express' Ahmedabad edition Gujarati translation thereof in Gujarati Daily 'Sandesh' Ahmedabad edition on 29<sup>th</sup> September, 2018.
- 3) The Notice of adjourned meeting scheduled to be held on 29<sup>th</sup> November, 2018 at 11.00 a.m. was dispatched / emailed on 1<sup>st</sup> November, 2018.
- 4) Further, the Notice of adjourned meeting scheduled to be held on 5<sup>th</sup> January, 2019 was dispatched / emailed on 3<sup>rd</sup> December, 2018.
- 5) Further, the Notice of adjourned meeting scheduled to be held on 7<sup>th</sup> February, 2019 was dispatched / emailed on 6<sup>th</sup> January, 2019.
- 6) Further, the Notice of adjourned meeting scheduled to be held on 2<sup>nd</sup> March, 2019 was dispatched / emailed on 9<sup>th</sup> February, 2019.
- 7) Further, the Notice of adjourned meeting scheduled to be held on 20<sup>th</sup> March, 2019 was dispatched / emailed on 4<sup>th</sup> March, 2019.
- 8) Further, the Notice of adjourned meeting scheduled to be held on 28<sup>th</sup> March, 2019 was dispatched / emailed on 22<sup>nd</sup> March, 2019.
- 9) Further, the Notice of adjourned meeting scheduled to be held on 10<sup>th</sup> May, 2019 was dispatched / emailed on 29<sup>th</sup> March, 2019.
- 10) Further, the Notice of adjourned meeting scheduled to be held on 30<sup>th</sup> July, 2019 was dispatched / emailed on 11<sup>th</sup> May, 2019.

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- 11) Further, the Notice of adjourned meeting scheduled to be held on Monday, 30<sup>th</sup> September, 2019 was dispatched / emailed on 31<sup>st</sup> July, 2019.
- 12) Further, the Notice of adjourned meeting scheduled to be held on Friday, 18<sup>th</sup> October, 2019 was dispatched / emailed on 1<sup>st</sup> October, 2019.
- 13) As per the NCLT Order, the quorum for the meeting of secured creditors was 3 (Three). However, only 2 secured creditors were present in the meeting held on Friday, 18<sup>th</sup> October, 2019.
- 14) Hence, the above meeting dated Friday, 18<sup>th</sup> October, 2019 was adjourned by the Chairman of the Meeting and scheduled to be held on Thursday, 26<sup>th</sup> December, 2019 at 11.00 a.m. at the registered office of the Company situated at 12A and 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380058.

For PRT & Associates  
Company Secretaries

**Premnarayan Tripathi**  
(Proprietor)  
FCS: 8851  
COP: 10029



Place: Ahmedabad  
Date: 21<sup>st</sup> October, 2019

**Countersigned:**

**Dhananjay Trivedi**  
Independent Practicing Chartered Accountant  
Chairman of the Meeting