

**DEEP  
Industries  
Limited**

**Oil & Gas Exploration  
Production & Services**

January 12, 2017

To,  
Corporate Relations Department  
**Bombay Stock Exchange Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.  
Bandra (E),  
**Company Code : 532760**

To,  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G-Block  
Bandra Kurla Complex  
Mumbai – 400 051  
**Symbol: DEEPIND**

Dear Sir,

**Sub.: Intimation of Revision in Credit Rating.**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("The Regulation"), we would like to inform that based on CARE Ratings updates, the Company's Corporate Credit Rating has been revised by a positive notch.

In accordance with the Regulation, please find below the details of the revision in ratings for the Company:

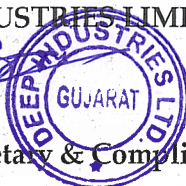
Credit Rating Agency	Type of Credit Rating	Existing Rating	Revised Rating
CARE Ratings	Rating On : Long term Bank Facility	CARE A-	CARE A
	Rating on : Short Term Bank Facilities	CARE A2+	CARE A1
	Rating on : Long Term Bank Facilities	CARE A-	CARE A
	Short Term Bank Facilities	CARE A2+	CARE A1

This is for the information of the Exchange and the members. You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

For DEEP INDUSTRIES LIMITED

  
Akshit Soni  
Company Secretary & Compliance Officer



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CIN : L63090GJ1991PLC014833

