



**DEEP
Industries
Limited**

**Oil & Gas Exploration
Production & Services**

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **DEEP INDUSTRIES LIMITED**

Quarter ending on : **30th June, 2015**

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/ No) | Remarks |
|---|-----------------------------|-----------------------------|--|
| I. Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49(IIA) | YES | |
| (B) Independent Director | 49(II B) | YES | Disclosure will form part of Annual Report for F.Y. 2014-15. |
| (C) Non-Executive Director's Compensation and Disclosures | 49(II C) | YES | ---- |
| (D) Other Provisions as to Board and Committees | 49(II D) | YES | ---- |
| (E) Code of Conduct | 49(II E) | YES | ---- |
| (F) Whistle Blower Policy | 48(II F) | YES | Disclosure will form part of Annual Report for the year 2014-15. |
| III. Audit Committee | 49(III) | | |
| (A) Qualified & Independent Audit Committee | 49(III A) | YES | ---- |
| (B) Meeting of Audit Committee | 49(III B) | YES | ---- |
| (C) Powers of Audit Committee | 49(III C) | YES | ---- |
| (D) Role of Audit Committee | 49(III D) | YES | ---- |
| (E) Review of Information by Audit Committee | 49(III E) | YES | ---- |
| IV. Nomination and Remuneration Committee | 49(IV) | YES | ---- |
| V. Subsidiary Companies | 49(V) | YES | ---- |



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CIN : L63090GJ1991PLC014833



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|--|-----------|------|---|
| VI. Risk Management | 49(VI) | YES | Except Clause VI (C),(D)&(E) which are not applicable. |
| VII. Related Party Transaction | 49(VII) | YES | ---- |
| VIII. Disclosures | 49(VIII) | | |
| (A) Related party transactions | 49(VIIIA) | YES | There were no material related party transaction during the Quarter under review. |
| (B) Disclosure of Accounting treatment | 49(VIIIB) | YES | Disclosure will form part of Annual Report for the F.Y. 2014-15. |
| (C) Remuneration of Directors | 49(VIIIC) | YES | Disclosure will form part of Annual Report for the F.Y. 2014-15. |
| (D) Management | 49(VIIID) | YES | Disclosure will form part of Annual Report for the F.Y. 2014-15. |
| (E) Shareholders | 49(VIIIE) | YES | ---- |
| (F) Proceeds from public issues, right issue, preferential issues etc. | 49(VIIIF) | N.A. | ---- |
| IX. CEO/ CFO Certification | 49(IX) | YES | Disclosure will form part of Annual Report for the F.Y. 2014-15. |
| X. Report on Corporate Governance | 49(X) | YES | Disclosure will form part of Annual Report for the F.Y. 2014-15. |
| XI. Compliance | 49(XI) | YES | Disclosure will form part of Annual Report for the F.Y. 2014-15. |