



**DEEP  
Industries  
Limited**

**Oil & Gas Exploration  
Production & Services**

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **DEEP INDUSTRIES LIMITED**

Quarter ending on : **31<sup>st</sup> March, 2015**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No/N.A)	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49(IIA)	NO	Mrs. Rita Shah is appointed as Non Executive, Non Independent Director on the Board w.e.f. 26 <sup>th</sup> March, 2015, so one Independent Director will be appointed within 3 months from the date of appointment.
(B) Independent Directors	49(IIB)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.
(C) Non-executive Director's compensation & disclosures	49(IIC)	YES	
(D) Other Provisions as to Board and Committees	49(IID)	YES	----
(E) Code of Conduct	49(IE)	YES	----
(F) Whistle Blower Policy	49(IF)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.
<b>III. Audit Committee</b>	49(III)		



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CIN : L63090GJ1991PLC014833



(A) Qualified & Independent Audit Committee	49(IIIA)	YES	----
(B) Meeting of Audit Committee	49(IIIB)	YES	----
(C) Powers of Audit Committee	49(IIIC)	YES	----
(D) Role of Audit Committee	49(IIID)	YES	----
(E) Review of Information by Audit Committee	49(IIIE)	YES	----
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	YES	----
<b>V. Subsidiary Companies</b>	49(V)	YES	----
<b>VI. Risk management</b>	49(VI)	YES	Except Clause VI (C), (D) & (E) which are not applicable
<b>VII. Related Party Transaction</b>	49(VII)	YES	----
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related party transactions	49(VIIIA)	YES	There were no material related party transaction during the quarter under review.
(B) Disclosure of Accounting treatment	49(VIIIB)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.
(C) Remuneration of Directors	49(VIIIC)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.
(D) Management	49(VIIID)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.

(E) Shareholders	49(VIII E)	YES	----
(F) Proceeds from public issues, right issues, preferential issues etc.	49(VIII F)	N.A	----
IX. CEO/ CFO Certification	49(IX)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15
X. Report on Corporate Governance	49(X)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.
XI. Compliance	49(XI)	YES	Disclosure will form part of Annual Report for F.Y. 2014-15.