

**DEEP INDUSTRIES LIMITED**

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

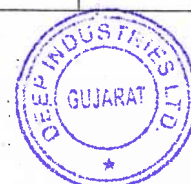
Phone: 079-27571128 Fax: 079-26862077 E-mail: info@deepindustries.com Website: http://www.deepindustries.com CIN: L63090GJ1991PLC014833

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014**

**PART I**

(Rs. In Lacs except per share data)

Particulars	Quarter ended on 30.09.2014	Quarter ended on 30.06.2014	Corresponding Quarter ended on 30.09.2013	Six months ended on 30.09.2014	Six Months ended on 30.09.2013	Financial Year ended on 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2542.82	2699.45	2341.48	5242.27	4477.87	9076.76
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operation(net)	2542.82	2699.45	2341.48	5242.27	4477.87	9076.76
2. Expenditure						
a. Cost of material consumed	547.65	644.44	733.46	1192.09	1236.12	2172.68
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in progress and stock in trade	16.05	82.46	37.14	98.51	126.37	70.71
d. Employees benefit expense	348.34	321.12	230.10	669.46	420.26	928.5
e. Depreciation	277.72	417.18	256.03	694.90	555.53	1204.47
f. Other expenditure	248.01	190.27	154.24	438.28	325.45	690.51
Total	1437.77	1655.47	1410.97	3093.24	2663.73	5066.87
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1105.05	1043.98	930.51	2149.03	1814.14	4009.89
4. Other Income	33.67	23.56	28.22	57.23	73.36	121.35
5. Profit form Ordinary activities before Finance costs and Exceptional Items (3+4)	1138.72	1067.54	958.73	2206.26	1887.50	4131.24
6. Finance cost	297.49	246.30	178.38	543.79	340.32	852.97
7. Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	841.23	821.24	780.35	1662.47	1547.18	3278.27
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	841.23	821.24	780.35	1662.47	1547.18	3278.27
10. Tax expense	308.81	237.55	233.63	546.36	499.15	1273.95
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	532.42	583.69	546.72	1116.11	1048.03	2004.32
12. Extraordinary item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	532.42	583.69	546.72	1116.11	1048.03	2004.32
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	532.42	583.69	546.72	1116.11	1048.03	2004.32
17. Paid-up equity share capital, Equity Shares of Rs.10/- each	2920.00	2920.00	2625.00	2920.00	2625.00	2625.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						15775.05
19. Earnings Per Share (EPS)						
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
(a) Basic EPS	1.82	2.00	2.08	3.82	3.99	7.64
(b) Diluted EPS	1.82	2.00	2.08	3.82	3.99	6.93
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
(a) Basic EPS	1.82	2.00	2.08	3.82	3.99	7.64
(b) Diluted EPS	1.82	2.00	2.08	3.82	3.99	6.93



*[Handwritten Signature]*

## PART II

A PARTICULAR OF SHAREHOLDING	Quarter ended on 30.09.2014	Quarter ended on 30.06.2014	Corresponding Quarter ended on 30.09.2013	Six months ended on 30.09.2014	Six Months ended on 30.09.2013	Financial Year ended on 31.03.2014
<b>1. Public Shareholding</b>						
- No. of shares	9304975	9304975	9304975	9304975	9304975	9304975
- Percentage of shareholding	31.87%	31.87%	35.45%	35.45%	35.45%	35.45%
<b>2. Promoters and Promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>						
- No. of shares	19895025	19895025	16945025	19895025	16945025	16945025
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of total share capital of the company)	68.13%	68.13%	64.55%	68.13%	64.55%	64.55%

PARTICULAR	Quarter ended on 30.09.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Notes:

1. A Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2014 is as under:

(Rs. In Lacs)

PARTICULARS		As at 30.09.2014	As at 31.03.2014
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	2920.00	2625.00
	(b) Reserves and Surplus	17950.59	15828.74
	(c) Money Received against Share Warrants	0.00	902.70
	<b>Sub total- Shareholders' funds</b>	<b>20870.59</b>	<b>19356.44</b>
<b>2</b>	<b>Share Application Money pending Allotment</b>		
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings	8370.15	8394.65
	(b) Deferred Tax Liabilities	2551.58	2353.69
	(c) Other Long-term Liabilities	88.01	149.58
	(d) Long-term provisions	0.00	0.00
	<b>Sub total Non-Current Liabilities</b>	<b>11009.74</b>	<b>10897.92</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short term-borrowing	1394.40	2782.64
	(b) Trade payables	846.31	603.47
	(c) Other Current Liabilities	67.84	25.24
	(d) Short-term provisions	1814.39	2193.50
	<b>Sub total Current Liabilities</b>	<b>4122.94</b>	<b>5604.85</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36003.27</b>	<b>35859.21</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	29108.89	28925.70
	(b) Non-Current Investment	18.41	28.71
	(c) Deferred Tax Assets(net)	0.00	0.00
	(d) Long-term Loans and Advances	58.95	70.36
	(e) Other Non-Current Assets	254.10	264.79
	<b>Sub total Non-Current Assets</b>	<b>29440.35</b>	<b>29289.56</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	463.49	414.98
	(b) Inventories	306.52	405.02
	(c) Trade receivables	2448.14	1667.41
	(d) Cash and cash equivalents	784.06	1113.41
	(e) Short-term Loans and Advances	2474.16	2671.29
	(f) Other Current Assets	85.55	296.54
	<b>Sub total Current Assets</b>	<b>6561.92</b>	<b>6568.65</b>
	<b>TOTAL ASSETS</b>	<b>36003.27</b>	<b>35859.21</b>



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2. The figures for the corresponding previous period have been reworked/regrouped wherever necessary, to make them comparable.
3. The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2014.
4. The company is currently operating in following two business segments :
- (i) Services of Oil and Gas
  - (ii) Exploration & Production activities through divisions namely CBM and Oil & Gas
5. The Company is not required to give segment wise revenue details and Capital Employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.

Date: 10/11/2014  
Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

  
Paras Savla  
Chairman & Managing Director