



**DEEP  
Industries  
Limited**

**Oil & Gas Exploration  
Production & Services**

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **DEEP INDUSTRIES LIMITED**

Quarter ending on : **30<sup>th</sup> June, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49(IA)	YES	Mr. Ajaykumar Singhanian, an Independent Director has resigned from the directorship w.e.f. 01.04.2014 and Mr. Arun Mandke has been appointed as an additional Director w.e.f. 28.06.2014, who will work as an Independent Director of the Company
(B) Non-executive Director's compensation & disclosures	49(IB)	N.A.	----
(C) Other Provisions as to Board and Committees	49(IC)	YES	----
(D) Code of Conduct	49(ID)	YES	----
1. To lay down a code of conduct for all Board members and senior Management	49(ID)(i)	YES	----
2. Board members and senior management to affirm compliance on an annual basis	49(ID)(ii)	YES	----



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CIN : L63090GJ1991PLC014833



3. Annual Report to contain declaration to this effect signed by CEO	49(ID)(ii)	YES	Will be Complied in the Annual Report of 2013-14.
<b>II. Audit Committee</b>	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	----
(B) Meeting of Audit Committee	49(IIB)	YES	----
(C) Powers of Audit Committee	49(IIC)	YES	----
(D) Role of Audit Committee	49(IID)	YES	----
(E) Review of Information by Audit Committee	49(IIE)	YES	----
<b>III. Subsidiary Companies</b>	49(III)	YES	----
<b>IV. Disclosures</b>	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	----
(B) Disclosure of Accounting treatment	49(IVB)	YES	Will be Complied in the Annual Report of 2013-14.
(C) Board Disclosures	49(IVC)	YES	----
(D) Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	YES	----
(E) Remuneration of Directors	49(IVE)	YES	Will be Complied in the Annual Report of 2013-14.
(F) Management	49(IVF)	YES	Will be Complied in the Annual Report of 2013-14.
(G) Shareholders	49(IVG)	YES	----
<b>V. CEO/ CFO Certification</b>	49(V)	YES	Will be Complied in the Annual Report of 2013-14.

<b>VI. Report on Corporate Governance</b>	49(VI)		
<ul style="list-style-type: none"> <li>• Annual Report to contain Separate Section on Corporate Governance</li> </ul>	49(VI)(i)	YES	Will be Complied in the Annual Report of 2013-14.
<ul style="list-style-type: none"> <li>• Quarterly Compliance report to Stock Exchange</li> </ul>	49(VI)(ii)	YES	---
<b>VII. Compliance</b>	49(VII)	YES	Will be Complied in the Annual Report of 2013-14.