



**DEEP
Industries
Limited**

**Oil & Gas Exploration
Production & Services**

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **DEEP INDUSTRIES LIMITED**

Quarter ending on : **30th June, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	YES	Mr. Ajaykumar Singhanian, an Independent Director has resigned from the directorship w.e.f. 01.04.2014 and Mr. Arun Mandke has been appointed as an additional Director w.e.f. 28.06.2014, who will work as an Independent Director of the Company
(B) Non-executive Director's compensation & disclosures	49(IB)	N.A.	----
(C) Other Provisions as to Board and Committees	49(IC)	YES	----
(D) Code of Conduct	49(ID)	YES	----
1. To lay down a code of conduct for all Board members and senior Management	49(ID)(i)	YES	----
2. Board members and senior management to affirm compliance on an annual basis	49(ID)(ii)	YES	----



Corporate Office : 6th Floor, Astron Tower, Opp. Iscon Temple, S. G. Highway, Ahmedabad-380 015.
Gujarat, India. Phone : +91-79 2686 2076, 2686 2078 Fax : +91-79 2686 2077

Registered Office : Opp. Suryanarayan Bungalows, Sabarmati-kalol Highway, N.H.NO-8, Motera,
Ahmedabad-380 005. Ph. : + 91-79 - 2757 11 28, 2750 24 61 Fax : +91-79 - 26862077

E-mail : info@deepindustries.com • Website : http://www.deepindustries.com

CIN : L63090GJ1991PLC014833



3. Annual Report to contain declaration to this effect signed by CEO	49(ID)(ii)	YES	Will be Complied in the Annual Report of 2013-14.
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	----
(B) Meeting of Audit Committee	49(IIB)	YES	----
(C) Powers of Audit Committee	49(IIC)	YES	----
(D) Role of Audit Committee	49(IID)	YES	----
(E) Review of Information by Audit Committee	49(IIE)	YES	----
III. Subsidiary Companies	49(III)	YES	----
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	----
(B) Disclosure of Accounting treatment	49(IVB)	YES	Will be Complied in the Annual Report of 2013-14.
(C) Board Disclosures	49(IVC)	YES	----
(D) Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	YES	----
(E) Remuneration of Directors	49(IVE)	YES	Will be Complied in the Annual Report of 2013-14.
(F) Management	49(IVF)	YES	Will be Complied in the Annual Report of 2013-14.
(G) Shareholders	49(IVG)	YES	----
V. CEO/ CFO Certification	49(V)	YES	Will be Complied in the Annual Report of 2013-14.

VI. Report on Corporate Governance	49(VI)		
<ul style="list-style-type: none"> • Annual Report to contain Separate Section on Corporate Governance 	49(VI)(i)	YES	Will be Complied in the Annual Report of 2013-14.
<ul style="list-style-type: none"> • Quarterly Compliance report to Stock Exchange 	49(VI)(ii)	YES	---
VII. Compliance	49(VII)	YES	Will be Complied in the Annual Report of 2013-14.