

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: DEEP INDUSTRIES LIMITED

Quarter ending on : 30th September, 2012

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	YES	----
(B) Non-executive Director's compensation & disclosures	49(IB)	N.A.	----
(C) Other Provisions as to Board and Committees	49(IC)	YES	----
(D) Code of Conduct	49(ID)	YES	----
1. To lay down a code of conduct for all Board members and senior Management	49(ID)(i)	YES	----
2. Board members and senior management to affirm compliance on an annual basis	49(ID)(ii)	YES	----
3. Annual Report to contain declaration to this effect signed by CEO	49(ID)(ii)	YES	Complied in the Annual Report of 2011-12.
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	----
(B) Meeting of Audit Committee	49(IIB)	YES	----
(C) Powers of Audit Committee	49(IIC)	YES	----
(D) Role of Audit Committee	49(IID)	YES	----
(E) Review of Information by Audit Committee	49(IIE)	YES	----

Corporate Office :

6th Floor, Astron Tower, Opp. Fun-Republic Cinema, S. G. Highway, Ahmedabad-380 015.
Ph. :+91-79-26862076, 26862078 Fax :+91-79-26862077

Registered Office :

Opp. Suryanarayan Bunglows, State Highway, Motera, Dist. Gandhinagar, Gujarat, India.
Ph. : + 91-79 2757 11 28, 2750 24 61 Fax : +91-79-26862077

E-mail : info@deepindustries.com Website : <http://www.deepindustries.com>


III. Subsidiary Companies	49(III)	YES	----
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	----
(B) Disclosure of Accounting treatment	49(IVB)	YES	Complied in the Annual Report of 2011-12
(C) Board Disclosures	49(IVC)	YES	----
(D) Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	YES	----
(E) Remuneration of Directors	49(IVE)	YES	Complied in the Annual Report of 2011-12.
(F) Management	49(IVF)		
<input type="checkbox"/> Management Discussion and Analysis Report forms part of the Annual Report to the Shareholders.	49(IVF)(i)	YES	Complied in the Annual Report of 2011-12.
<input type="checkbox"/> Disclosure to the Board of all material financial and commercial transactions by Senior Management, where they have personal interest.	49(IVF)(ii)	N.A.	----
(G) Shareholders	49(IVG)	YES	----
V. CEO/ CFO Certification	49(V)	YES	Complied in the Annual Report of 2011-12.
VI. Report on Corporate Governance	49(VI)		
<input type="checkbox"/> Annual Report to contain Separate Section on Corporate Governance	49(VI)(i)	YES	Complied in the Annual Report of 2011-12.
<input type="checkbox"/> Quarterly Compliance report to Stock Exchange	49(VI)(ii)	YES	---

VII. Compliance	49(VII)	YES	Complied in the Annual Report of 2011-12.
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For, Deep Industries Limited


Bhavika Bhatt

Company Secretary & Compliance Officer

