

DEEP INDUSTRIES LIMITED

REGD. OFFICE : OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART - I Statement of Standalone and Consolidated audited Results for the Year ended 31-03-2012

(Rs. In Lacs Except EPS & Share Capital)					
SR. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		CURRENT YEAR ENDED ON 31.03.2012	PREVIOUS YEAR ENDED ON 31.03.2011	CURRENT YEAR ENDED ON 31.03.2012	PREVIOUS YEAR ENDED ON 31.03.2011
		Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	6043.92	4627.38	6046.21	4937.23
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Expenses				
	(a) (Increase)/decrease in stock in trade and work in progress	(100.50)	(129.49)	(100.50)	(129.49)
	(b) Consumption of raw materials /Operating Expenses	2091.66	1156.43	2091.66	1156.43
	(c) Purchase of traded goods	0.00	0.00	2.75	260.51
	(d) Employees cost	658.58	603.93	658.58	603.93
	(e) Depreciation	705.80	623.24	706.04	623.48
	(f) Other Expenses	524.46	432.15	526.58	476.12
	Total	3880.00	2686.26	3885.09	2990.98
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2163.92	1941.12	2161.12	1946.25
4	Other Income	91.46	187.01	88.29	182.04
5	Profit / (Loss) before finance costs and Exceptional Items (3+4)	2255.38	2128.13	2249.41	2128.29
6	Finance costs	449.43	375.05	449.73	375.35
7	Profit / (Loss) after finance costs but before Exceptional Items (5-6)	1805.95	1753.08	1799.68	1752.94
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1805.95	1753.08	1799.68	1752.94
10	Tax expense				
	Current Tax (with Current Tax related to Prior Years)	361.50	350.00	361.52	350.00
	Deferred Tax	241.44	217.47	241.44	217.61
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1203.01	1185.61	1196.73	1185.33
12	Extraordinary Item (net of tax expense Rs.NIL)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	1203.01	1185.61	1196.73	1185.33
14	Minority Interest	0.00	0.00	1.94	3.54
15	Net Profit (+)/ Loss (-) after taxes and Minority Interest	1203.01	1185.61	1198.67	1188.87
16	Paid-up Equity Share Capital (equity shares having face value of Rs.10/- each fully paid up)	248750000	235000000	248750000	235000000
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
18	(i) Earnings Per Share before Extraordinary items (of Rs. 10 each) (not to be annualized)				
	a) Basic EPS	5.12	5.50	5.09	5.50
	b) Diluted EPS	5.04	5.50	5.02	5.50
	(i) Earnings Per Share after Extraordinary items (of Rs. 10 each) (not to be annualized)				
	a) Basic EPS	5.12	5.50	5.09	5.50
	b) Diluted EPS	5.04	5.50	5.02	5.50

PART - II					
A	PARTICULAR OF SHAREHOLDING	CURRENT YEAR ENDED ON 31.03.2012	PREVIOUS YEAR ENDED ON 31.03.2011	CURRENT YEAR ENDED ON 31.03.2012	PREVIOUS YEAR ENDED ON 31.03.2011
1	Public Shareholding				
	- No. of shares	10614850	10614850	10614850	10614850
	- Percentage of shareholding	42.67	45.17	42.67	45.17
2	Promoters and Promoter group shareholding**				
	a) Pledged/Encumbered				
	- No. of shares	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares(as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- No. of shares	14260150	12885150	14260150	12885150
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares(as a % of total share capital of the company)	57.33	54.83	57.33	54.83

B	PARTICULARS	YEAR ENDED ON 31.03.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Santhosh



Notes:


1. A Statement of Assets and Liabilities as at 31st March,2012 is as under :

(AMT. RS. IN LACS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2012	AS AT 31.03.2011	AS AT 31.03.2012	AS AT 31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2487.50	2350.00	2487.50	2350.00
(b) Reserves and Surplus	12399.93	10224.52	12397.29	10226.50
(c) Money Received Against Shares Warrants	261.25	0.00	261.25	0.00
2 Share Application Money pending for Allotment	0.00	0.00	0.00	0.00
3 Minority Interest	0.00	0.00	1.94	3.54
4 Non-current Liabilities				
(a) Long-term Borrowings	9347.66	3307.48	9347.66	3307.48
(b) Deferred Tax Liabilities	1248.31	1006.87	1248.55	1007.11
(c) Other Long-term Liabilities	229.39	215.65	229.39	215.65
5 Current Liabilities				
(a) Short-term Borrowings	791.87	664.93	791.87	664.93
(b) Trade Payables	1174.79	190.38	1174.79	361.97
(c) Other Current Liabilities	186.84	151.89	187.29	152.44
(d) Short-term Provisions	3136.42	1289.65	3136.52	1289.75
TOTAL	31263.96	19401.37	31264.05	19579.37
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets				
- Tangible Assets	14025.80	10678.75	14026.30	10679.26
- Intangible Assets	28.02	26.10	28.90	27.21
- Capital Work in Progress	9607.02	3541.14	9607.82	3541.14
(b) Non-current Investments	27.26	27.26	8.84	8.84
(c) Long-term Loans and Advances	187.48	55.08	183.40	31.69
(d) Other Non-Current Assets	292.58	292.58	292.58	292.58
2 Current Assets				
(a) Current Investments	476.99	460.02	480.36	462.27
(b) Inventories	432.42	331.92	432.42	331.92
(c) Trade Receivables	2202.14	1296.52	2202.14	1499.91
(d) Cash and Bank Balances	416.35	536.31	425.97	538.86
(e) Short-term Loans and Advances	3295.63	1933.86	3302.64	1943.41
(f) Other Current Assets	272.29	221.83	272.67	222.27
TOTAL	31263.96	19401.37	31264.05	19579.37

2. The Audit Committee has reviewed the Standalone and Consolidated Financial Results for the year ended 31st March,2012 at its meeting held on 29th August 2012 and the same have been approved by the Board of Directors at their meeting held on 29th August 2012.
3. The Board has recommended a dividend of Rs.0.5/- per equity share of face value of Rs.10/- each for the financial year 2011-12 subject to the approval of shareholders in the Annual General Meeting.
4. The Company is currently operating in following two business segments :
 (i) Services of Oil and Gas
 (ii) Exploration & Production activities through divisions namely CBM and Oil & Gas
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS-21).
6. The corresponding figures of the previous year have been regrouped reclassified, wherever necessary, to take them comparable with the current year figures.

On behalf of the Board
 For DEEP INDUSTRIES LIMITED


 Rupesh Savla
 Managing Director



Place: Ahmedabad
 Date: August 29, 2012