

## DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

### UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2012

PART I

(Rs. In Lacs Except EPS & Share Capital)

Particulars	Quarter ended on 31.03.2012	Quarter ended on 31.12.2011	Corresponding Quarter ended on 31.03.2011	Financial year ended on 31.03.2012	Financial year ended on 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2249.37	1220.32	1330.47	5982.23	4627.38
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	-92.75	37.98	-116.60	-114.67	-129.49
b. Consumption of raw materials /Operating Expenses	1210.74	230.10	380.66	1972.88	1226.14
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	109.51	148.54	143.16	570.43	517.66
e. Depreciation	231.43	162.56	158.25	715.99	623.24
f. Other expenditure	243.81	125.99	159.29	630.19	510.79
g. Total	1702.74	705.17	724.75	3774.82	2748.34
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-	546.63	515.15	605.72	2207.41	1879.04
4. Other Income	7.09	19.66	116.86	82.18	186.98
5. Profit before Interest and Exceptional Items (3+4)	553.72	534.81	722.58	2289.59	2066.01
6. Interest	210.41	113.49	64.73	455.85	312.94
7. Profit after Interest but before Exceptional Items (5-6)	343.31	421.32	657.85	1833.74	1753.08
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	343.31	421.32	657.85	1833.74	1753.08
10. Tax expense	192.19	117.47	214.03	632.19	567.47
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	151.12	303.85	443.82	1201.55	1185.61
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	151.12	303.85	443.82	1201.55	1185.61
14. Paid-up equity share capital ( equity shares having face value of Rs.10/- each fully paid up)	248750000.00	235000000.00	235000000.00	248750000.00	235000000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					10213.29
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	1.29	1.89	4.83	5.50
Basic EPS					
Diluted EPS	0.58	1.25	1.89	4.58	5.50
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	1.29	1.89	4.83	5.50
Basic EPS					
Diluted EPS	0.58	1.25	1.89	4.58	5.50



## PART II

Particulars	Quarter ended on 31.03.2012	Quarter ended on 31.12.2011	Corresponding Quarter ended on 31.03.2011	Financial year ended on 31.03.2012	Financial year ended on 31.03.2011
<b>A PARTICULAR OF SHAREHOLDING</b>					
1. Public Shareholding					
- No. of shares	10614850	10614850	10614850	10614850	10614850
- Percentage of shareholding	42.67	45.17	45.17	42.67	45.17
2. Promoters and promoter group Shareholding**					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares	14260150	12885150	12885150	14260150	12885150
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.33	54.83	54.83	57.33	54.83

PARTICULAR	Quarter ended on 31.03.2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th May 2012.
- The company is currently operating in following two business segments :
  - Services of Oil and Gas
  - Exploration & Production activities through divisions namely CBM and Oil & Gas
- The Company is not required to give segment wise revenue results and Capital employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.
- The corresponding figures of the previous year have been regrouped wherever necessary.

Date: May 14, 2012

Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

  
Paras Savta

Chairman &amp; Managing Director

For, and on behalf of  
JAYESH M. SHAH & CO.  
CHARTERED ACCOUNTANTS

  
(J. M. SHAH)  
Proprietor  
M. NO. 100-30638

**JAYESH M. SHAH & CO.**  
CHARTERED ACCOUNTANTS  
Flat No, 2, Shital Appartment,  
11, Shilp Park Society, Usmanpura,