

## DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

### UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2012

PART I

(Rs. In Lacs Except EPS & Share Capital)

| Particulars   | Quarter ended on<br>31.03.2012 | Quarter ended on<br>31.12.2011 | Corresponding<br>Quarter ended<br>on 31.03.2011 | Financial<br>year ended on<br>31.03.2012 | Financial<br>year ended on<br>31.03.2011 |
|---|--------------------------------|--------------------------------|---|--|--|
|   | Unaudited                      | Unaudited                      | Unaudited                                       | Unaudited                                | Audited                                  |
| 1. (a) Net Sales/Income from Operations   | 2249.37                        | 1220.32                        | 1330.47   | 5982.23                                  | 4627.38                                  |
| (b) Other Operating Income  | 0.00                           | 0.00                           | 0.00  | 0.00                                     | 0.00                                     |
| 2. Expenditure  |                                |                                |   |  |  |
| a. (Increase)/decrease in stock in trade and work in progress   | -92.75                         | 37.98                          | -116.60   | -114.67                                  | -129.49                                  |
| b. Consumption of raw materials /Operating Expenses   | 1210.74                        | 230.10                         | 380.66  | 1972.88                                  | 1226.14                                  |
| c. Purchase of traded goods   | 0.00                           | 0.00                           | 0.00  | 0.00                                     | 0.00                                     |
| d. Employees cost   | 109.51                         | 148.54                         | 143.16  | 570.43                                   | 517.66                                   |
| e. Depreciation   | 231.43                         | 162.56                         | 158.25  | 715.99                                   | 623.24                                   |
| f. Other expenditure  | 243.81                         | 125.99                         | 159.29  | 630.19                                   | 510.79                                   |
| g. Total  | 1702.74                        | 705.17                         | 724.75  | 3774.82                                  | 2748.34                                  |
| (Any item exceeding 10% of the total expenditure to be shown separately)  |                                |                                |   |  |  |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-   | 546.63                         | 515.15                         | 605.72  | 2207.41                                  | 1879.04                                  |
| 4. Other Income   | 7.09                           | 19.66                          | 116.86  | 82.18                                    | 186.98                                   |
| 5. Profit before Interest and Exceptional Items (3+4)   | 553.72                         | 534.81                         | 722.58  | 2289.59                                  | 2066.01                                  |
| 6. Interest   | 210.41                         | 113.49                         | 64.73   | 455.85                                   | 312.94                                   |
| 7. Profit after Interest but before Exceptional Items (5-6)   | 343.31                         | 421.32                         | 657.85  | 1833.74                                  | 1753.08                                  |
| 8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)  | 0.00                           | 0.00                           | 0.00  | 0.00                                     | 0.00                                     |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | 343.31                         | 421.32                         | 657.85  | 1833.74                                  | 1753.08                                  |
| 10. Tax expense   | 192.19                         | 117.47                         | 214.03  | 632.19                                   | 567.47                                   |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)  | 151.12                         | 303.85                         | 443.82  | 1201.55                                  | 1185.61                                  |
| 12. Extraordinary Item (net of tax expense Rs. _____)   | 0.00                           | 0.00                           | 0.00  | 0.00                                     | 0.00                                     |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)   | 151.12                         | 303.85                         | 443.82  | 1201.55                                  | 1185.61                                  |
| 14. Paid-up equity share capital ( equity shares having face value of Rs.10/- each fully paid up)   | 248750000.00                   | 235000000.00                   | 235000000.00                                    | 248750000.00                             | 235000000.00                             |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |                                |                                |   |  | 10213.29                                 |
| 16. Earnings Per Share (EPS)  |                                |                                |   |  |  |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) |                                |                                |   |  |  |
| Basic EPS   | 0.61                           | 1.29                           | 1.89  | 4.83                                     | 5.50                                     |
| Diluted EPS   | 0.58                           | 1.25                           | 1.89  | 4.58                                     | 5.50                                     |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  |                                |                                |   |  |  |
| Basic EPS   | 0.61                           | 1.29                           | 1.89  | 4.83                                     | 5.50                                     |
| Diluted EPS   | 0.58                           | 1.25                           | 1.89  | 4.58                                     | 5.50                                     |



## PART II

| Particulars  | Quarter ended on 31.03.2012 | Quarter ended on 31.12.2011 | Corresponding Quarter ended on 31.03.2011 | Financial year ended on 31.03.2012 | Financial year ended on 31.03.2011 |
|--|-----------------------------|-----------------------------|---|------------------------------------|------------------------------------|
| <b>A PARTICULAR OF SHAREHOLDING</b>  |                             |                             |   |                                    |                                    |
| 1. Public Shareholding   |                             |                             |   |                                    |                                    |
| - No. of shares  | 10614850                    | 10614850                    | 10614850                                  | 10614850                           | 10614850                           |
| - Percentage of shareholding   | 42.67                       | 45.17                       | 45.17                                     | 42.67                              | 45.17                              |
| 2. Promoters and promoter group Shareholding**   |                             |                             |   |                                    |                                    |
| a) Pledged/Encumbered  | NIL                         | NIL                         | NIL                                       | NIL                                | NIL                                |
| - Number of shares   | NIL                         | NIL                         | NIL                                       | NIL                                | NIL                                |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL                         | NIL                         | NIL                                       | NIL                                | NIL                                |
| - Percentage of shares (as a % of the total share capital of the company)                | NIL                         | NIL                         | NIL                                       | NIL                                | NIL                                |
| b) Non-encumbered  | NIL                         | NIL                         | NIL                                       | NIL                                | NIL                                |
| - Number of Shares   | 14260150                    | 12885150                    | 12885150                                  | 14260150                           | 12885150                           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                      | 100.00                      | 100.00                                    | 100.00                             | 100.00                             |
| - Percentage of shares (as a % of the total share capital of the company)                | 57.33                       | 54.83                       | 54.83                                     | 57.33                              | 54.83                              |

| PARTICULAR                                     | Quarter ended on 31.03.2012 |
|--|-----------------------------|
| <b>B. INVESTOR COMPLAINTS</b>                  |                             |
| Pending at the beginning of the quarter        | NIL                         |
| Received during the quarter                    | NIL                         |
| Disposed of during the quarter                 | NIL                         |
| Remaining unresolved at the end of the quarter | NIL                         |

**Notes:**

- The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th May 2012.
- The company is currently operating in following two business segments :
  - Services of Oil and Gas
  - Exploration & Production activities through divisions namely CBM and Oil & Gas
- The Company is not required to give segment wise revenue results and Capital employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.
- The corresponding figures of the previous year have been regrouped wherever necessary.

Date: May 14, 2012

Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

Paras Savta  
Chairman & Managing DirectorFor, and on behalf of  
JAYESH M. SHAH & CO.  
CHARTERED ACCOUNTANTS

  
(J. M. SHAH)  
Proprietor  
M. NO. 100-30638

**JAYESH M. SHAH & CO.**  
CHARTERED ACCOUNTANTS  
Flat No, 2, Shital Appartment,  
11, Shilp Park Society, Usmanpura,