

## DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2013

## PART I

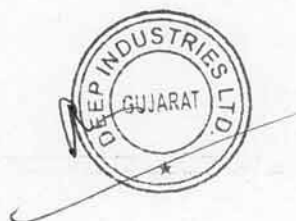
Particulars	(Rs. In Lacs Except EPS & Share Capital)						
	STANDALONE					CONSOLIDATED	
	FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1. (a) Net Sales/Income from Operations	1982.20	1534.94	2249.37	6508.59	6043.91	6527.49	6046.21
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0
Total Income from operation(net)							
2. Expenditure							
a. (Increase)/decrease in stock in trade and work in progress	-96.44	2.66	-92.75	-43.31	-100.49	-43.31	-100.49
b. Consumption of raw materials /Operating Expenses	859.64	330.02	1210.74	1687.15	2091.65	1687.15	2091.65
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	17.19	2.74
d. Employees cost	176.05	162.14	109.51	676.92	658.57	676.92	658.57
e. Depreciation	214.93	273.83	231.43	1006.84	705.80	1007.08	706.03
f. Other expenditure	226.32	123.17	243.81	592.66	524.46	593.91	526.58
Total	1380.50	891.82	1702.74	3920.26	3879.99	3938.94	3885.08
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	601.70	643.12	546.63	2588.33	2163.92	2588.55	2161.13
4. Other Income	76.72	38.19	7.09	180.57	91.46	181.51	88.29
5. Profit form Ordinary activities before Finance costs and Exceptional Items (3+4)	678.42	681.31	553.72	2768.90	2255.38	2770.06	2249.42
6. Finance cost	190.22	168.50	210.41	642.89	449.43	643.00	449.73
7. Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	488.20	512.81	343.31	2126.01	1805.95	2127.06	1799.69
8. Exceptional Items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	488.20	512.81	343.31	2126.01	1805.95	2127.06	1799.69
10. Tax expense	275.64	195.86	192.19	912.41	602.94	911.03	602.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	212.56	316.95	151.12	1213.60	1203.01	1216.03	1196.73
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	212.56	316.95	151.12	1213.60	1203.01	1216.03	1196.73
14. Share of profit of associates							
15. Minority Interest						-0.73	1.94
16. Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	212.56	316.95	151.12	1213.60	1203.01	1215.30	1198.67
17. Paid-up equity share capital ( equity shares having face value of Rs.10/- each fully paid up)	262500000	248750000	248750000	262500000	248750000	262500000	248750000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					12178.39		12175.75
19. Earnings Per Share (EPS)							
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
(a) Basic EPS	0.81	1.27	0.61	4.62	5.12	4.63	5.09
(b) Diluted EPS	0.81	1.25	0.58	4.62	5.04	4.63	5.02
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
(a) Basic EPS	0.81	1.27	0.61	4.62	5.12	4.63	5.09
(b) Diluted EPS	0.81	1.25	0.58	4.62	5.04	4.63	5.02

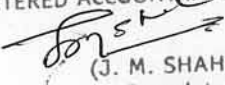


## PART II

A PARTICULAR OF SHAREHOLDING	FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1. Public Shareholding	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
- No. of shares	10614850	10614850	10614850	10614850	10614850	10614850	10614850
- Percentage of shareholding	40.44%	42.67%	42.67%	40.44%	42.67%	40.44%	42.67%
2. Promoters and Promoter group shareholding							
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	15635150	14260150	14260150	15635150	14260150	15635150	14260150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of total share capital of the company)	59.56%	57.33%	57.33%	59.56%	57.33%	59.56%	57.33%

PARTICULAR	Quarter ended on 31.03.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



For, and on behalf of  
**JAYESH M. SHAH & CO.**  
 CHARTERED ACCOUNTANTS  
  
 (J. M. SHAH)  
 Proprietor  
 M. NO. 100-30638

**JAYESH M. SHAH & CO.**  
 CHARTERED ACCOUNTANTS  
 Flat No.2, Shital Apartment,  
 11, Shilp Park Society, Usmanpura,  
 Ahmedabad-380 013.

## Notes:

1. A Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2013 is as under:

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	2625.00	2487.50	2625.00	2487.50
(b) Reserves and Surplus	14571.40	12399.93	14570.50	12397.29
(c) Money Received against Share Warrants	0.00	261.25	0.00	261.25
<b>Sub total- Shareholders' funds</b>	<b>17196.40</b>	<b>15148.68</b>	<b>17195.50</b>	<b>15146.04</b>
<b>2 Share Application Money pending Allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Minority Intest</b>	<b>0.00</b>	<b>0.00</b>	<b>2.68</b>	<b>1.94</b>
<b>4 Non-Current Liabilities</b>				
(a) Long-term Borrowings	7313.53	9347.66	7313.53	9347.66
(b) Deferred Tax Liabilities	1735.72	1248.31	1734.43	1248.55
(c) Other Long-term Liabilities	9.86	229.39	9.86	229.39
<b>Sub total Non-Current Liabilities</b>	<b>9059.12</b>	<b>10825.36</b>	<b>9057.83</b>	<b>10825.60</b>
<b>5 Current Liabilities</b>				
(a) Short term-borrowing	1435.34	791.87	1435.34	791.87
(b) Trade payables	561.57	1174.79	561.57	1174.79
(c) Other Current Liabilities	51.01	186.84	51.11	187.29
(d) Short-term provisions	1722.95	3136.42	1723.20	3136.52
<b>Sub total Current Liabilities</b>	<b>3770.86</b>	<b>5289.92</b>	<b>3771.21</b>	<b>5290.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30026.38</b>	<b>31263.96</b>	<b>30027.22</b>	<b>31264.05</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets				
Tangible Assets	19703.11	14025.80	19703.61	14026.30
Intangible Assets	31.84	28.02	32.49	28.90
Capital Work in Progress	4982.69	9607.02	4983.50	9607.82
(b) Non-Current Investment	28.71	27.26	10.29	8.84
(c) Long-term Loans and Advances	260.52	187.48	267.69	183.40
(d) Other Non-Current Assets	246.94	292.58	246.94	292.58
<b>Sub total Non-Current Assets</b>	<b>536.18</b>	<b>24168.15</b>	<b>524.93</b>	<b>24147.85</b>
<b>2 Current Assets</b>				
(a) Current Investment	371.76	476.99	374.02	480.36
(b) Inventories	475.73	432.42	475.73	432.42
(c) Trade receivables	1359.87	2202.14	1361.45	2202.14
(d) Cash and cash equivalents	657.16	416.35	658.38	425.97
(e) Short-term Loans and Advances	1641.10	3295.63	1645.85	3302.64
(f) Other Current Assets	266.93	272.29	267.26	272.67
<b>Sub total Current Assets</b>	<b>4772.56</b>	<b>7095.81</b>	<b>4782.70</b>	<b>7116.20</b>
<b>TOTAL ASSETS</b>	<b>30026.38</b>	<b>31263.96</b>	<b>30027.22</b>	<b>31264.05</b>

2. The Audit Committee has reviewed the Standalone and Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2013 at its meeting held on 25<sup>th</sup> May, 2013 and the same have been approved by the Board of Directors at their meeting held on 25<sup>th</sup> May 2013.

3. The Board has recommended a dividend of Rs. 0.6/- per equity share of face value of Rs. 10/- each for the financial year 2012-13 subject to the approval of shareholders in the Annual General Meeting.

4. The company is currently operating in following two business segments :

- Services of Oil and Gas
- Exploration & Production activities through divisions namely CBM and Oil & Gas

5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS-21).

6. The corresponding figures of the previous year/periods have been regrouped wherever necessary.

Date: 25/05/2013

Place: Ahmedabad

**JAYESH M. SHAH & CO.**  
 CHARTERED ACCOUNTANTS  
 Flat No.2, Shital Apartment,  
 11, Shilp Park Society, Usmanpura,  
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For, and on behalf of  
**JAYESH M. SHAH & CO.**  
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 (J. M. SHAH)  
 Proprietor  
 M. NO. 100-30638

For DEEP INDUSTRIES LIMITED

  
 Paras Savla  
 Chairman & Managing Director

