

# DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

## UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2012

### PART I

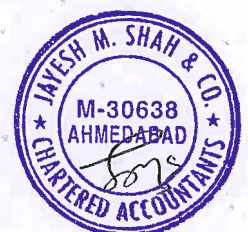
(Rs. In Lacs Except EPS & Share Capital)

Particulars	Quarter ended on 30.09.2012	Quarter ended on 30.06.2012	Quarter ended on 30.09.2011	Half Year ended on 30.09.2012	Half Year ended on 30.09.2011	Financial year ended on 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1372.92	1618.53	1259.45	2991.45	2512.54	6043.91
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	-26.28	76.75	-38.40	50.47	-59.89	100.49
b. Consumption of raw materials /Operating Expenses	254.79	242.70	271.50	497.49	532.04	1890.67
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees cost	160.89	177.84	149.33	338.73	312.38	658.57
e. Depreciation	259.94	258.14	161.34	518.08	322	705.80
f. Other expenditure	123.00	120.17	134.89	243.17	260.39	524.46
g. Total	772.34	875.60	678.66	1647.94	1366.92	3879.99
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Finance costs and Exceptional Items	600.58	742.93	580.79	1343.51	1145.62	2163.92
4. Other Income	30.11	35.55	22.74	65.66	55.43	91.46
5. Profit form Operations before Finance costs and Exceptional Items (3+4)	630.69	778.48	603.53	1409.17	1201.05	2255.38
6. Finance cost	152.90	131.27	93.16	284.17	131.95	449.43
7. Profit after Finance cost but before Exceptional Items (5-6)	477.79	647.21	510.37	1125.00	1069.10	1805.95
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	477.79	647.21	510.37	1125.00	1069.10	1805.95
10. Tax expense	203.87	237.04	139.32	440.91	322.53	602.94
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	273.92	410.17	371.05	684.09	746.57	1203.01
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	273.92	410.17	371.05	684.09	746.57	1203.01
14. Paid-up equity share capital ( equity shares having face value of Rs.10/- each fully paid up)	24875000	24875000	23500000	24875000	23500000	24875000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.10	1.65	1.58	2.75	3.18	5.12
Diluted EPS	1.08	1.63	1.58	2.70	3.18	5.04
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.10	1.65	1.58	2.75	3.18	5.12
Diluted EPS	1.08	1.63	1.58	2.70	3.18	5.04

### PART II

A PARTICULAR OF SHAREHOLDING	Quarter ended on 30.09.2012	Quarter ended on 30.06.2012	Quarter ended on 30.09.2011	Half Year ended on 30.09.2012	Half Year ended on 30.09.2011	Financial year ended on 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Public Shareholding						
- No. of shares	10614850	10614850	10614850	10614850	10614850	10614850
- Percentage of shareholding	42.67%	42.67%	45.17%	42.67%	45.17%	42.67%
2. Promoters and Promoter group sharholding**						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	14260150	14260150	12885150	14260150	12885150	14260150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares(as a % of total share capital of the company)	57.33%	57.33%	54.83%	57.33%	54.83%	57.33%

PARTICULAR	Quarter ended on 30.09.2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Statement of Assets and Liabilities as on 30th September 2012 (Rs in Lakhs)			
Sr. No.	Particulars	As at 30/09/2012 Unaudited	As at 31/03/2012 Audited
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	248750000	248750000
	(b) Reserves and Surplus	1286820566	1239992947
	(c) Money Received Against Shares Warrants	37525000	26125000
		<b>1573095566</b>	<b>1514867947</b>
2	<b>Share Application Money pending for Allotment</b>		
3	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	853304997	934766362
	(b) Deferred Tax Liabilities	146421371	124831101
	(c) Other Long-term Liabilities	44615743	22938627
		<b>1044342111</b>	<b>1082536090</b>
4	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	124718131	79186649
	(b) Trade Payables	71844552	117479157
	(c) Other Current Liabilities	310349462	18684145
	(d) Short-term Provisions	70373383	313642264
		<b>577285528</b>	<b>528992215</b>
	<b>TOTAL RS...</b>	<b>3194723205</b>	<b>3126396253</b>
II.	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	i) Tangible Assets	1855999007	1402579770
	ii) Intangible Assets	2746236	2801978
	iii) Capital Work in Progress	536103473	960701714
		<b>2394848716</b>	<b>2366083462</b>
	(b) Non-current Investments	2725929	2725929
	(c) Long-term Loans and Advances	2663783	18748431
	(d) Other Non-Current Assets	29257601	29257601
		<b>34647313</b>	<b>50731961</b>
2	<b>Current Assets</b>		
	(a) Current Investments	49926285	47698640
	(b) Inventories	38195469	43242365
	(c) Trade Receivables	206092576	220213557
	(d) Cash and Cash Equivalents	65184574	41634551
	(e) Short-term Loans and Advances	380173998	329563115
	(f) Other Current Assets	25654274	27228601
		<b>765227176</b>	<b>709580829</b>
	<b>TOTAL RS...</b>	<b>3194723205</b>	<b>3126396253</b>

**Notes:**

1. The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2012.

2. The company is currently operating in following two business segments :

- (i) Services of Oil and Gas
- (ii) Exploration & Production activities through divisions namely CBM and Oil & Gas

3. Information required in terms of Clause 43 of the listing Agreement is as under :

Fund mobilized by Preferential allotment	14.20 crores
<u>Fund utilization of Preferential allotment:</u>	
Invested in Capital and Working Capital	
Expenditure of Business Operation	13.06 crores
Invested in Risk free Mutual Funds	1.14 crores

4. The Company is not required to give segment wise revenue results and Capital employed as Exploration and on behalf of Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.

5. The corresponding figures of the previous year have been regrouped wherever necessary.

Date: 10/11/2012  
Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

Paras Savla  
Chairman & Managing Director



For and on behalf of  
JAYESH M. SHAH & CO.  
CHARTERED ACCOUNTANTS

(J. M. SHAH)  
Proprietor  
No. 100-30638

JAYESH M. SHAH & CO.  
CHARTERED ACCOUNTANTS  
Flat No.2, Shital Apartment,  
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