

DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2012

PART I

(Rs. In Lacs Except EPS & Share Capital)

Particulars	Quarter ended on 30.06.2012	Quarter ended on 31.03.2012	Corresponding Quarter ended on 30.06.2011	Financial year ended on 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited
1. (a) Net Sales/Income from Operations	1618.53	2249.37	1253.09	5982.23
(b) Other Operating Income	0.00	0.00	0.00	0.00
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	76.75	-92.75	-21.49	-114.67
b. Consumption of raw materials /Operating Expenses	242.70	1210.74	260.54	1972.88
c. Purchase of traded goods	0.00	0.00	0.00	0
d. Employees cost	177.84	109.51	163.05	570.43
e. Depreciation	258.14	231.43	160.66	715.99
f. Other expenditure	120.17	243.81	125.50	630.19
g. Total	875.60	1702.74	688.26	3774.82
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-	742.93	546.63	564.83	2207.41
4. Other Income	35.55	7.09	32.69	82.18
5. Profit before Interest and Exceptional Items (3+4)	778.48	553.72	597.52	2289.59
6. Interest	131.27	210.41	38.79	455.85
7. Profit after Interest but before Exceptional Items (5-6)	647.21	343.31	558.73	1833.74
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	647.21	343.31	558.73	1833.74
10. Tax expense	237.04	192.19	183.21	632.19
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	410.17	151.12	375.52	1201.55
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	410.17	151.12	375.52	1201.55
14. Paid-up equity share capital (equity shares having face value of Rs.10/- each fully paid up)	248750000	248750000	235000000	248750000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.65	0.61	1.60	4.83
Diluted EPS	1.63	0.58	1.60	4.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.65	0.61	1.60	4.83
Diluted EPS	1.63	0.58	1.60	4.58



PART II

A PARTICULAR OF SHAREHOLDING	Quarter ended on 30.06.2012	Quarter ended on 31.03.2012	Quarter ended on 30.06.2011	Financial year ended on 31.03.2012
1. Public Shareholding				
- No. of shares	10614850	10614850	10614850	10614850
- Percentage of shareholding	42.67	42.67	45.17	42.67
2. Promoters and Promoter group sharholding**				
a) Pledged/Encumbered				
- No. of shares	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
- Percentage of shares(as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered				
- No. of shares	14260150	14260150	12885150	14260150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares(as a % of total share capital of the company)	57.33	57.33	54.83	57.33

PARTICULAR	Quarter ended on 30.06.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2012.
- The company is currently operating in following two business segments :
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM and Oil & Gas
- The Company is not required to give segment wise revenue results and Capital employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.
- Information required in terms of Clause 43 of the listing Agreement is as under :

	<u>Amount</u>
Fund mobilized by Preferential allotment :	Rs. 13.06 crores
<u>Fund utilization of Preferential allotment :</u>	
Invested in Capital and Working Capital Expenditure of Business operation	Rs. 13.06 crores

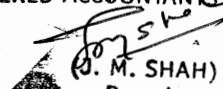
5. The corresponding figures of the previous year have been regrouped wherever necessary.


Date: August 14, 2012
Place: Ahmedabad

For DEEP INDUSTRIES LIMITED


Paras Savia
Chairman & Managing Director



For, and on behalf of
JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

(J. M. SHAH)
Proprietor
M. NO. 100-30638


JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS
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