

**DEEP INDUSTRIES LIMITED**

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL HIGHWAY, MOTERA, AHMEDABAD - 380 005

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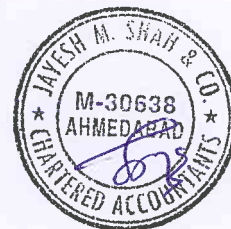
**AUDITED FINANCIAL RESULTS FOR THE YEAR/QUARTER ENDED ON 31ST MARCH, 2014**

PART I Particulars	STANDALONE					CONSOLIDATED	
	FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	2116.41	2482.48	1982.20	9076.76	6508.59	9079.16	6527.49
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operation(net)	2116.41	2482.48	1982.20	9076.76	6508.59	9079.16	6527.49
2. Expenditure							
a. Cost of material consumed	138.44	798.12	859.64	2172.68	1687.15	2172.68	1687.15
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	17.19
c. Changes in inventories of finished goods, work-in progress and stock in trade	-39.50	-16.16	-96.44	70.71	-43.31	70.71	-43.31
d. Employees benefit expense	262.33	245.91	176.05	928.50	676.92	928.50	676.92
e. Depreciation	348.49	300.45	214.93	1204.47	1006.84	1204.96	1007.08
f. Other expenditure	200.08	164.98	226.32	690.51	592.66	702.22	593.91
Total	909.84	1493.30	1380.50	5066.87	3920.26	5079.07	3938.94
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1206.57	989.18	601.70	4009.89	2588.33	4000.09	2588.55
4. Other Income	64.00	-16.01	76.72	121.35	180.57	121.08	181.51
5. Profit form Ordinary activities before Finance costs and Exceptional Items (3+4)	1270.57	973.17	678.42	4131.24	2768.90	4121.17	2770.06
6. Finance cost	270.09	242.56	190.22	852.97	642.89	853.98	643.00
7. Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	1000.48	730.61	488.20	3278.27	2126.01	3267.19	2127.06
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1000.48	730.61	488.20	3278.27	2126.01	3267.19	2127.06
10. Tax expense	594.80	180.00	275.64	1273.95	912.41	1273.92	911.03
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	405.68	550.61	212.56	2004.32	1213.60	1993.27	1216.03
12. Extraordinary item (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	405.68	550.61	212.56	2004.32	1213.60	1993.27	1216.03
14. Share of profit of associates						-0.05	-0.73
15. Minority Interest	405.68	550.61	212.56	2004.32	1213.60	1993.22	1215.30
16. Net Profit after taxes, minority interest and share of profit of associates(13+14+15)							
17. Paid-up equity share capital ( equity shares having face value of Rs.10/- each fully paid up)	262500000	262500000	262500000	262500000	262500000	262500000	262500000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					14116.30		14112.52
19. Earnings Per Share (EPS)							
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
(a) Basic EPS	1.55	2.10	0.81	7.64	4.62	7.59	4.63
(b) Diluted EPS	1.40	1.89	0.81	6.93	4.62	6.89	4.63
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
(a) Basic EPS	1.55	2.10	0.81	7.64	4.62	7.59	4.63
(b) Diluted EPS	1.40	1.89	0.81	6.93	4.62	6.89	4.63

**PART II**

A PARTICULAR OF SHAREHOLDING	FOR THE QUARTER ENDED			FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1. Public Shareholding							
- No. of shares	9304975	9304975	10614850	9304975	10614850	9304975	10614850
- Percentage of shareholding	35.45%	35.45%	40.44%	35.45%	40.44%	35.45%	40.44%
2. Promoters and Promoter group shareholding							
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	16945025	16945025	15635150	16945025	15635150	16945025	15635150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of total share capital of the company)	64.55%	64.55%	59.56%	64.55%	59.56%	64.55%	59.56%

PARTICULAR	Quarter ended on 31.03.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



## Notes:

I. A Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2014 is as under:

PARTICULARS	Rs. In Lacs			
	STANDALONE		CONSOLIDATED	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	2625.00	2625.00	2625.00	2625.00
(b) Reserves and Surplus	15828.74	14571.40	15821.94	14570.50
(c) Money Received against Share Warrants	902.70	0.00	902.70	0.00
Sub total- Shareholders' funds	19356.44	17196.40	19349.64	17195.50
<b>2 Share Application Money pending Allotment</b>	0.00	0.00	0.00	0.00
<b>3 Minority Intest</b>	0.00	0.00	2.73	2.68
<b>4 Non-Current Liabilities</b>				
(a) Long-term Borrowings	8394.65	7313.53	8394.65	7313.53
(b) Deferred Tax Liabilities	2353.70	1735.72	2352.39	1734.43
(c) Other Long-term Liabilities	149.58	9.86	149.58	9.86
(d) Long term provisions	0.00	0.00	0.00	0.00
Sub total Non-Current Liabilities	10897.93	9059.11	10896.62	9057.82
<b>5 Current Liabilities</b>				
(a) Short term-borrowing	2782.64	1435.34	2782.64	1435.34
(b) Trade payables	603.47	561.57	603.47	561.57
(c) Other Current Liabilities	25.24	51.01	26.01	51.11
(d) Short-term provisions	2193.5	1722.95	2195.31	1723.20
Sub total Current Liabilities	5604.85	3770.87	5607.43	3771.22
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35859.22</b>	<b>30026.38</b>	<b>35856.42</b>	<b>30027.22</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets	28925.70	24717.65	28927.42	24719.60
(b) Goodwill on consolidation			10.29	10.29
(c) Non-Current Investment	28.71	28.71		
(d) Deferred Tax Assets(net)	70.35	260.52	77.47	267.69
(e) Long-term Loans and Advances	264.79	246.94	264.79	246.94
(f) Other Non-Current Assets				
Sub total Non-Current Assets	29289.55	25253.82	29279.97	25244.52
<b>2 Current Assets</b>				
(a) Current Investment	414.98	371.76	419.07	374.02
(b) Inventories	405.02	475.73	405.02	475.73
(c) Trade receivables	1667.41	1359.87	1668.61	1361.45
(d) Cash and cash equivalents	1113.41	657.16	1114.59	658.38
(e) Short-term Loans and Advances	2671.29	1641.10	2671.32	1645.85
(f) Other Current Assets	297.56	266.93	297.84	267.26
Sub total Current Assets	6569.67	4772.55	6576.45	4782.70
<b>TOTAL ASSETS</b>	<b>35859.22</b>	<b>30026.38</b>	<b>35856.42</b>	<b>30027.22</b>

2. The Audit Committee has reviewed the Standalone and Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2014 at its meeting held on 29<sup>th</sup> May, 2014 and the same have been approved by the Board of Directors at their meeting held on 29<sup>th</sup> May 2014.

3. The Board has recommended a dividend of Rs. 1/- per equity share of face value of Rs. 10/- each for the financial year 2013-14 subject to the approval of shareholders in the Annual General Meeting.

4. Information required in terms of Clause 43 of the listing Agreement is as under :

Fund mobilized by Preferential allotment	9.027 cr
Fund utilization of Preferential allotment	
Expenditure of Business Operations	9.027 cr

5. The company is currently operating in following two business segments :

- Services of Oil and Gas
- Exploration & Production activities through divisions namely CBM and Oil & Gas

6. The Company is not required to give segment wise revenue results and Capital employed as Exploration and production segment has not generated any revenue and capital employed for E & P segment is less than 10% of total capital employed by the company.

7. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS-21).

8. The corresponding figures of the previous year/periods have been regrouped wherever necessary.

Date: 29/05/2014

Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

*Paras Savla*  
Paras Savla  
Managing Director

For, and on behalf of  
**JAYESH M. SHAH & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REGI. NO. 104173W

*J. M. SHAH*  
(J. M. SHAH)  
Proprietor  
M. No. 030638

**JAYESH M. SHAH & CO.**  
CHARTERED ACCOUNTANTS  
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