

DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2013

PART I

Particulars	(Rs. In Lacs Except EPS & Share Capital)					
	Quarter ended			Nine Months ended		Financial year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operation						
(a) Net Sales/Income from Operations	2482.48	2341.48	1534.94	6960.35	4526.39	6508.59
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operation(net)						
2. Expenditure						
a. Cost of materials consumed	798.12	733.46	2.66	2034.24	53.13	1687.15
b. Purchase of stock-in-trade	0.00	0.00	330.02	0.00	827.51	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.16	37.14	0.00	110.21	0.00	-43.31
d. Employee benefit expense	245.91	230.10	162.14	666.17	500.87	676.92
e. Depreciation and amortisation expense	300.45	256.03	273.83	855.98	791.91	1006.84
f. Other expenditure(Any item exceeding 10% of total expense relating to continuing operation to be shown separately)	164.98	154.24	123.17	490.43	366.34	592.66
Total	1493.30	1410.97	891.82	4157.03	2539.76	3920.26
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	989.18	930.51	643.12	2803.32	1986.63	2588.33
4. Other Income	-16.01	28.22	38.19	57.35	103.85	180.57
5. Profit form Ordinary activities before Finance costs and Exceptional Items (3+4)	973.17	958.73	681.31	2860.67	2090.48	2768.90
6. Finance cost	242.56	178.38	168.50	582.88	452.67	642.89
7. Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	730.61	780.35	512.81	2277.79	1637.81	2126.01
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	730.61	780.35	512.81	2277.79	1637.81	2126.01
10. Tax expense	180.00	233.63	195.86	679.15	636.77	912.41
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	550.61	546.72	316.95	1598.64	1001.04	1213.60
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	550.61	546.72	316.95	1598.64	1001.04	1213.60
14. Share of profit of associates						
15. Minority Interest						
16. Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	550.61	546.72	316.95	1598.64	1001.04	1213.60
17. Paid-up equity share capital (equity shares having face value of Rs.10/- each fully paid up)	262500000	262500000	248750000	262500000	248750000	262500000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	14116.30
19. Earnings Per Share (EPS)						
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
(a) Basic EPS	2.10	2.08	1.27	6.09	4.02	4.62
(b) Diluted EPS	1.89	2.08	1.25	5.47	3.93	4.62
II) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
(a) Basic EPS	2.10	2.08	1.27	6.09	4.02	4.62
(b) Diluted EPS	1.89	2.08	1.25	5.47	3.93	4.62



PART II

A PARTICULAR OF SHAREHOLDING	Quarter ended			Nine Months ended		Financial year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1. Public Shareholding						
- No. of shares	9304975	9304975	10614850	9304975	10614850	10614850
- Percentage of shareholding	35.45%	35.45%	42.67%	35.45%	42.67%	40.44%
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- No. of shares	16945025	16945025	14260150	16945025	14260150	15635150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of total share capital of the company)	64.55%	64.55%	57.33%	64.55%	57.33%	59.56%

PARTICULAR	Quarter ended on 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2014.
- The company is currently operating in following two business segments :
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM and Oil & Gas
- As per clause 43 of Listing Agreement , application money has been received in respect of 29,50,000 convertible warrants and has not been utilised for the quarter ended 31.12.2013.
- The Company is not required to give segment wise revenue details and Capital Employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.
- The corresponding figures of the previous year/periods have been regrouped wherever necessary.

Date: 14 /02 /2014

Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

Paras Savla

Chairman & Managing Director

For, and on behalf of
JAYESH M. SHAH & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGI. NO. 104173W

(J. M. SHAH)

Proprietor

M. No. 030638

JAYESH M. SHAH & CO.
 CHARTERED ACCOUNTANTS
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